

Amendments to the Specification:

Page 10, please amend the paragraph beginning on line 16 as follows:

A central portion of each jaw portion 2a carries an external taper which mates with an internal taper in a front portion 1a of the shaft 1. When the collet 2 is moved axially relative to the shaft [[2]] 1 these tapers interact to cause the jaws 2a to move closer to one another, to grip an inserted tool, as the collet 2 is moved into the shaft 1 and similarly allow the jaw portions 2a to move away from one another, to release an inserted tool, as the collet 2 is moved further out of the shaft 1.